

## Appendix M – Confidential funding answers

3.25 Detail the sources of finance that will be used to fund the multiplex service, under the following headings:

- a) Share capital
  - b) Loan stock
  - c) Leasing/HP facilities (capital value)
  - d) Bank overdraft
  - e) Grants and donations
  - f) Other (please specify)
- a) Initial share capital of £100 will be paid up by shareholders immediately following the licence award.
- f) As stated in the application, we expect this entity reach operating profitability soon after launch. Any funding requirement through the pre-launch phase will be covered by an intercompany loan from Nation Broadcasting Limited to be repaid prior to any dividend being drawn.