

Reference: 550796

Jerin John
Information Rights Adviser
Information.requests@ofcom.org.uk

28 June 2018

Freedom of Information: Right to know request

Thank you for your request for information where you asked about Ofcom's employer pension scheme.

This was received by Ofcom on 31 May and it has been considered under the Freedom of Information Act 2000 (the Act).

You asked:

I wondered if you are able to answer some of the more generic questions regarding your Ofcom Group Pension policies / schemes set out below.

All I wish to know is the generic charges to employer work pension schemes, specifically:

- *Does the scheme accept transfers in? – If yes, what are the charging structures for money purchase transfer and funds costs be for a transfer into your scheme?*
- *Bid/offer?*
- *AMC?*
- *Allocation rates*
- *Default / Ave plan charges?*
- *A website to refer to?*
- *Any other transaction charges to the plan / scheme?*

Please see below our responses to your questions:

Ofcom uses a stakeholder pension plan, provided by an external pension advisor, as the vehicle for pension provision for colleagues.

The scheme does not accept transfers-in, either from the scheme of an individual's former employer or from another stakeholder or personal pension plan. Transfers-in are managed by an external pension advisor. Therefore, Ofcom does not hold information on the charging structures. In addition, Ofcom does not hold information with respect to the subsequent questions that form part of your request.

If you have any queries, then please contact information.requests@ofcom.org.uk. Please remember to quote the reference number above in any future communications.

Yours sincerely,

Jerin John

If you are unhappy with the response or level of service you have received in relation to your request from Ofcom, you may ask for an internal review. If you ask us for an internal review of our decision, it will be treated as a formal complaint and will be subject to an independent review within Ofcom. We will acknowledge the complaint and inform you of the date by which you might expect to be told the outcome.

The following outcomes are possible:

- the original decision is upheld; or
- the original decision is reversed or modified.

Timing

If you wish to exercise your right to an internal review **you should contact us within two months of the date of this letter**. There is no statutory deadline for undertaking internal reviews and it will depend upon the complexity of the case. However, we aim to conclude all such reviews within 20 working days, and up to 40 working days in exceptional cases. We will keep you informed of the progress of any such review. If you wish to request an internal review, you should contact:

Steve Gettings
The Secretary to the Corporation
Ofcom
Riverside House
2a Southwark Bridge Road
London SE1 9HA

If you are not content with the outcome of the internal review, you have the right to apply directly to the Information Commissioner for a decision. The Information Commissioner can be contacted at:

Information Commissioner's Office
Wycliffe House
Water Lane
Wilmslow
Cheshire
SK9 5AF