

Consisting of over 700 members, the Institute of Directors (IoD) in Wales has a dedicated objective to assist and support members whether through representation or through local business events, seminars and conferences. The IoD in Wales also looks to promote business excellence through their support of training and development courses and annual awards such as the Director of the Year awards. In addition, it hosts a number of business networking and information sharing between fellow IoD Wales members.

IoD Wales notes Ofcom's recent consultation on the regulation of Royal Mail. IoD Wales is broadly supportive of the consultation's recommendation to retain the current regulatory framework as it applies to Royal Mail and its competitive environment.

IoD Wales further notes the progress Royal Mail has made in efficiency against a backdrop of intense competition in the parcels market. It would have concern regarding potential adoption of regulatory measures which potentially undermined the Universal Service's finance ability. We therefore welcome a sensible regulatory regime which secures the long term future of the Universal Service.

We feel that maintaining the Universal Service in its current guise would be the most sensible long term solution to ensure that business needs are met throughout Wales and note Ofcom's research indicates that consumers and businesses are highly satisfied with the postal market.

With the huge growth in online commerce and the parcel order and fulfilment market, IoD Wales is of the view that consideration could be given to ensuring minimum standards of service be applied for all parcel operators.

Thank you for the opportunity to contribute to the review.

Robert Lloyd Griffiths OBE

Director – Wales

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